

# Digital Accounting Services

In July 2017 HMRC announced that all businesses and individuals will eventually have to file their information digitally accounting.



## What does this mean?

By April 2019 above VAT threshold (£85,000) businesses will need to keep their records digitally for VAT purposes.

It is likely smaller businesses will be required to keep digital records shortly after. This changes the way HMRC wants information from tax payers and means that you may need to move from your existing desktop or manual record keeping and onto an online accounting package.

The good news is we are certified in the installation and operation of Online Accounting software which is digitally compliant and specifically designed for small and medium sized business

Some of our clients have already gone digital and they are delighted with the results, here are just a few of the comments we've heard:

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“The software has allowed us to do our own bookkeeping again, giving us more insight and control of our business”

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“Invoicing is simple and it is brilliant that we can now e-mail all our invoices to clients. Sending reminders is easy with just a click of a button!”

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“We don't have to worry about backing up our data”

## What are the advantages of going digital?

Digital accounting software has significant advantages over the traditional ways of bookkeeping.

### Imagine if you could:

- See a clear picture of your current financial position, in real-time;
- Have your accounts 100% online, so there's no software to install and everything is backed up automatically. Updates are free and instantly available;
- Avoid upfront accounting software costs – upgrades, maintenance, system administration costs and server failures are no longer an issue;
- Have your bank feed your data directly into your accounts on a DAILY basis;
- Take a photo on your phone of a purchase invoice and it was posted automatically; AND
- See your results, who owes you money, who you owe to and your business bank balance 24/7, 365 from your phone.

## What can I REALLY do with digital accounting software?

- Create and send invoices on the go
- Track sales, purchases, debtors and creditors
- Prepare VAT returns
- Connect to your online banking
- View a snapshot of your business
- Estimate tax payments
- Easy tax filing that matches HMRC requirements
- Manage customers and suppliers
- Create estimates, purchase orders and manage your stock



Digital accounting is so simple AND it revolutionises the way you can access your information “any time and any place!” The app on your phone allows you to create sales invoices immediately, whilst still with your client even.

## What does it cost?

Monthly Package Includes	For the first 12 months £7.50 plus VAT per Month	Thereafter £15.00 plus VAT per month
Supply of cloud accounting software	●	●
Installation and training on software	●	

We will provide ongoing support with the software, so if you ever have any questions on how to do something or wish us to have a look at your data, we can log in and see your data in real time.

## How do we make the change?

All we need is a commitment to change and we will take you through a step by step process which means you will be up and running in no time. We will:

- Extract your existing data and upload this to your new digital accounting software if currently using an accounting package, or start you off from scratch if you are currently using excel or paper records.
- Demonstrate the system and show you how to get the most from your accounts.

**Are you ready for the Digital Revolution?**  
Great so let's get started!

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